

## COMMODITY OUTLOOK

### Daily Commodity Market Updates

#### Key headlines:

- Palm oil rise on lower stockpile hopes, but set for weekly fall
- Oil prices rise to highest in a year on U.S. growth optimism, crude supply restraint
- Gold inches up, but set for worst week in ten

#### Chart of the day:



The daily chart is indicating bullish trend as giving range breakout with good buying volume so one can long in it.

#### Technical View:

- Bullion: Day trend is indicating downside move in the Gold and silver.
- Energy: Day trend is indicating upside move in Crude oil and Natural Gas.
- Base metals: Day trend in base metal is indicating mixed move to upside.

**Pivot levels for MCX Bullion:**

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
GOLD	48473	48073	47411	47011	46349	45949	45287	DOWNTREND
SILVER	69937	69060	68073	67196	66209	65332	64345	DOWNTREND
BULLDEX	15395	15257	15007	14869	14619	14481	14231	DOWNTREND

**Pivot levels for MCX Energy:**

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
CRUDEOIL	4221	4170	4143	4092	4065	4014	3987	UPTREND
NATURALGAS	223.1	216.5	212.9	206.3	202.7	196.1	192.5	SIDEWAYS

**Pivot levels for MCX Metals:**

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
ALUMINIUM	163.3	162.9	162.5	162.1	161.7	161.3	160.9	SIDEWAYS
NICKEL	1303.5	1296.0	1289.1	1281.6	1274.7	1267.2	1260.3	AT SUPPORT
ZINC	213.2	211.8	210.6	209.2	208.0	206.6	205.4	SIDEWAYS
COPPER	606.5	603.7	600.1	597.3	593.8	591.0	587.4	SIDEWAYS
LEAD	167.5	166.5	165.5	164.5	163.5	162.5	161.5	UPTREND
METLDEX	13592.3	13540.7	13478.3	13426.7	13364.3	13312.7	13250.3	SIDEWAYS

## CURRENCY OUTLOOK

### Daily Currency Market Updates

#### News in headline:

- Dollar set for best week in three months as pandemic recoveries diverge
- USD/JPY jumps to 105.50 on higher US yields and stronger dollar
- Dollar gains on euro, yen while pound rebounds

#### Chart of the day:

FX\_IDC:EURINR, 1W 87.4907 ▼ -0.1475 (-0.17%) O:88.4937 H:88.7092 L:87.3822 C:87.4907



The day trend in EURINR is indicating sideways to downside move making lower lows and lower high breaking the moving average on daily chart which indicates sell signal so one can go short in it.

#### Technical View:

- The mixed move can be seen in currency.

### Pivot levels for Domestic Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
USDINR	73.33	73.25	73.19	73.11	73.05	72.96	72.90	AT SUPPORT
GBPINR	88.29	88.12	87.95	87.79	87.62	87.46	87.29	DOWNTREND
EURINR	100.06	99.88	99.62	99.44	99.18	99.00	98.74	DOWNTREND
JPYINR	69.76	69.70	69.60	69.54	69.45	69.38	69.29	DOWNTREND

### Pivot levels for Global Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
EURUSD	1.2146	1.2088	1.2045	1.1987	1.1944	1.1886	1.1843	DOWNTREND
GBPUSD	1.3672	1.3652	1.3619	1.3599	1.3566	1.3546	1.3513	DOWNTREND
USDJPY	105.6033	105.3767	105.2633	105.0367	104.9233	104.6967	104.5833	SIDEWAYS

### Important Data Today:

- USD 7:00PM Average Hourly Earnings m/m, Non-Farm Employment Change
- USD 9:00PM Unemployment Rate